



## PRESS RELEASE

### Synergo SGR invests in TMCI Padovan

Milan, September 29, 2014: Synergo SGR, a private equity firm with over €1 billion in assets under management, has become a shareholder in TMCI Padovan S.p.A., a world leader in the engineering and manufacturing of turnkey fluid treatment solutions for the Food & Beverage industry.

The €20 million equity investment will support TMCI Padovan's growth path over the next few years, both organically and through selected acquisitions.

TMCI Padovan, founded in Treviso nearly a century ago, was initially focused on machinery for the wine industry. Later on, under the leadership of entrepreneur Osman Sagmanli, the Group successfully diversified into the food processing industry. Today, almost 90% of its turnover is generated outside of Italy.

Synergo will partner with Mr. Sagmanli in the next development phase of the Group, which, after having almost doubled its turnover in the past four years, will continue to focus on geographical areas with high growth potential such as the Far East, the Middle East, Russia and former Soviet countries, and South America.

"TMCI Padovan's history of excellence and the leadership of Osman Sagmanli prove that Italian highly engineered solutions still have a broad appeal in international markets", said Paolo Zapparoli, CEO of Synergo.

"With Synergo as its new shareholder, the Group is moving ahead with its path of growth already undertaken in 2010 with the support of consultant Alex Bellini. The capital increase will provide the necessary resources to complete certain strategic acquisitions, with the aim of boosting TMCI Padovan's size, innovation, and competitiveness in international markets while maintaining a solid financial structure", stated Osman Sagmanli, CEO of the Group.

Emintad acted as financial advisor in the transaction. Law firms Pirola Pennuto Zei and Legance assisted, respectively, TMCI Padovan and Synergo on legal matters. PwC and Value Partners performed due diligence.

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Synergo SGR is a private equity firm with assets under management of over €1 billion. Fully owned by its Senior Partners, Synergo specializes in partnering with ambitious entrepreneurs and managers in order to increase the value of their companies by providing financial resources and managerial guidance.

TMCI Padovan engineers and manufactures turnkey fluid treatment solutions for application in the Food & Beverage industry. With headquarters in Treviso, the Group provides machinery for the wine, beer, soft drink, tomato sauce, and fats and oils (cocoa, margarine) industries worldwide.

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